



Navigating Change: Technology Commercialization and University Spin-offs

ISTA Knowledge Transfer Management Forum Series

Organized by the International Strategic Technology Alliance (ISTA)

Hosted by Shanghai Jiao Tong University

6 May 2016

Background

With China actively redefining the national innovation process to articulate an innovation-driven strategy for economic development, waves of top-down initiatives are reshaping the national innovation system from research funding to technology commercialization, impacting the higher educational institutions in many ways.

With an intended impact similar to that of the American Bayh Dole Act in the 1980's, the August 2015 amendment to the Technology Commercialization Promotion Act accords Chinese universities with fundamental rights to commercially exploit their research outcomes with unprecedented freedom. Institutionalizing the technology commercialization and professionalizing the technology transfer practice are now among the top priorities of the universities in China today.

It is of no surprise that such policy aiming at driving downstream application and commercialization of academic research output positions the higher education sector as the breeding ground for the "mass entrepreneurship and innovation" advocated by the central government. A State Council paper released in February 2016 explicitly calls for university technology commercialization to fuel the "mass entrepreneurship and innovation" with both tech spin-offs and researcher-turned-entrepreneurs.





At the center of the many interconnected issues brought by the contextual changes are the management challenges in managing technology commercialization and university spin-offs in a balanced way to keep the overall strategic development of the institution in check. Engaging private resources while safeguarding public interest, unleashing innovation potentials while upholding strong governance and embracing technology commercialization while pursuing academic excellence are all complex matters requiring carefully engineered management systems with wisdom, insight, and governance.

As a body advocating exchange and learning of higher education knowledge transfer management, it would be an opportune time for ISTA to further its effort to bring together international experts and domestic pioneers of technology commercialization to enlighten members and audience on the subject in a context that would be of good advisory value to the upcoming reforms in China.

The Mini Forum

In this context, we have set the theme of the 2016 ISTA KT Management Forum series as "Navigating Change: Technology Commercialization and University Spin-offs", to be held in conjunction with the first meeting of the Alliance's 9th Executive Committee on 6 May 2016. The Mini Forum aims to bring together university administrators and experts from both locally and abroad to share their experience and views for the audience's better appreciation of the challenges and opportunities amidst policy reforms in university technology commercialization and entrepreneurship.

Participants of this half-day Forum will include representatives from institutional ISTA members, typically top executives overseeing R&D and knowledge/technology transfer of their respective universities, senior university directorates responsible for commercialization, and public administration officers and intermediaries who are actively involved in university-industry technology transfer.





The Programme

Time	Programme	Speaker	
13:50 – 15:35	Keynote Speeches		
	The Oxford Model: Engaging the Innovation Value Chain with Isis Innovation (Presentation file)	Dr David BAGHURST	
		Managing Director Isis Innovation (Hong Kong) Ltd, University of Oxford, UK	
	An Entrepreneurial University Model: the Approach of National University of Singapore	Prof. Poh-Kam WONG	
		Director, NUS Entrepreneurship Centre & Professor, NUS Business School, National University of Singapore	
	Innovation in Action: Technology	Prof. Yangang LIU	
	Commercialization and University Spin-offs in China	Dean, Institute of Advanced Industrial Technology, Shanghai Jiao Tong University, China	
15:35 – 15:50	(<u>Presentation file</u>) Tea Break	Shangharshao rong omversity, emna	
15:50 - 16:35	Panel Discussion Session I		
	Key Management Challenges in University Technology Commercialization		
	<u>Moderator</u>		
	Dr Alwin WONG Director, Institute for Entrepreneurship, The Hong Kong Polytechnic University, HK		
	<u>Panel</u>		
	Dr David BAGHURST Managing Director, Isis Innovation (Hong Kong) Ltd, University of Oxford, UK		
	Prof. Changfei ZHU Vice President, University of Science and Technology of China		
	Prof. Dongmin CHEN Dean, School of Innovation and Entrepreneurship & Director, Office of Science and Technology Development, Peking University, China		





Time	Programme	Speaker
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16:35 – 17:20 Panel Discussion Session II

Conflict or Convergence? Academic versus Entrepreneurial Excellence

Moderator

Prof. Hong MEI

Vice President, Shanghai Jiao Tong University, China

Panel

Prof. Poh-Kam WONG

Director, NUS Entrepreneurship Centre & Professor, NUS Business School, National University of Singapore

Prof. Guangxian LI

Executive Vice President, Sichuan University, China

Prof. Jianhua YAN

Vice President, Zhejiang University, China

17:20 – 17:30 **Closing Remarks**

ISTA members are welcome to download the presentation slides listed above. To access the protected files, please send a request to ista.secretariat@polyu.edu.hk for the password.





About ISTA (<u>www.ista-net.net</u>)

Founded in 1995, International Strategic Technology Alliance (ISTA) is the only higher education network in China on technology transfer with strong international orientation and participation. As a unique platform for 27 renowned universities in China and the world, ISTA aims to foster cross cultural R&D collaborations, promote international networking and high-impact knowledge transfer for the sustainable development of society.

Members of ISTA:

CHINA / HONG KONG			
Beijing Normal University	Dalian University of Technology		
Fudan University	Harbin Institute of Technology		
Hong Kong Polytechnic University	Huazhong University of Science and Technolog		
Nanjing University	Nanjing University of Aeronautics and Astronau		
Northeastern University	Northwestern Polytechnical University		
Peking University	Renmin University of China		
Shanghai Jiaotong University	Sichuan University		
South China University of Technology	Southeast University		
Sun Yat-sen University	Tongji University		
Tsinghua University	University of Science and Technology of China		
University of Shanghai for Science and Technology	Wuhan University of Technology		
Xian Jiaotong University	Zhejiang University		
UNITED KINGDOM			
Cardiff University	University of Warwick		
UNITED STATES			
Purdue University			

About Shanghai Jiao Tong University (www.sjtu.edu.cn)

Established in 1896 as Nan Yang College, Shanghai Jiao Tong University (SJTU) is one of the first national institutions of higher learning in China. Through 120 years' unremitting efforts, SJTU has cultivated more than 200,000 talents in various fields for the country and society.

By December 2015, SJTU has had a full-time faculty of 2,793 and over 45,030 students, including 28,842 postgraduates, in 29 schools and departments with 25 directly-affiliated institutions and 16 affiliated hospitals. SJTU currently provides nine major disciplines: economics, law, literature, science, engineering, agriculture, medicine, management and arts.

SJTU boasts its world-class research excellence and innovation capability. In 2015, SJTU led the country for the 6th consecutive year in terms of both the project number and the funding amount from the National Natural Science Foundation of China, and ranked second in sponsored research grants. SJTU is well on its way to achieving its goal of being a comprehensive, research-oriented and internationally recognized university.